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## **Credit Application/Agreement for Terms**

### **Business Information**

Company Name:				DBA	
Registered Company Address:				Federal Tax I.D.	
City:	State:	Zip:	Phone:	Fa	X:
Type of Business:		In B	Business Since:	Credit Limit Re	equested: \$
Legal Form Under Which Business Operates: Corporation  Partnership  Proprietorship  Proprietorship					
Are you tax exempt? No  Yes  (If yes, please provide a copy of your state tax certificate)					

#### **Accounting Contact Information**

Name:	Title:					
Phone:	Fax:	Email:				
Name of Company Principal Responsible for Business Transactions: Title:						
Address:		City:				
State:	Zip:	Phone:				
Business Owner(s)						
Name(s):						
Phone:	Fax:	Email:				
Bank Reference						
Bank Name:	Contact:					

#### **Business Trade References (3 required)**

Email:

Company:	Company:	Company:
Contact:	Contact::	Contact:
Address:	Address:	Address:
Phone:	Phone:	Phone:
Account Open Since:	Account Open Since:	Account Open Since:
Credit Limit:	Credit Limit:	Credit Limit:
Current Balance:	Current Balance:	Current Balance:

Phone:

Initial\_\_\_\_\_

Account Number:

Date\_

By signing this Credit Application/Agreement, the individual executing the Application above on behalf of the Buyer, individual and personally, represents and warrants to Simco Sign Studios, Inc. the following:

1. He/She is authorized to execute the Application on behalf of the Buyer.

2. The information set forth in this Application is accurate and complete.

3. The Buyer agrees that the prevailing party in a proceeding to enforce this Guarantee or to resolve a dispute with Simco Sign Studios, Inc. will be entitled to recover all costs, including attorney's fees and collection agency fees, from the other party.

4. The Buyer agrees to pay for all purchases within the agreed upon Net terms (determined upon completion of credit evaluation).

5. The Amount Due (the total outstanding on the invoice) must be paid in full no later than the number of days of your determined Net terms, after the Goods are shipped, delivered, and/or installed by the Seller, in this case Simco Sign Studios, Inc. *For example, if you have Net 30 Terms the balance must be paid within 30 days of the <u>Invoice Billing Date.</u>* 

6. Simco Sign Studios, Inc. reserves the right to remove terms from any account that doesn't pay the full amount due within the established Net terms. Simco Sign Studios, Inc. also reserves the right to place an account on hold for past due balances.
7. A 1½% surcharge will be applied to any balance that is past due. Any delinquent accounts past 90 days will be handed over to a collection agency, as well as reported to all major credit bureaus.

8. The Buyer agrees to pay \$25 for each check issued by the Buyer to Simco Sign Studios, Inc. which is returned to Simco Sign Studios, Inc. unpaid or marked NSF.

In signing this Application, the Buyer agrees to all of the above and hereby grants permission for credit information to be verified by company(ies) and financial institutions that the Buyer has specified on this document and others that Simco Sign Studios, Inc. becomes aware of during the credit review process and from time to time from here on out. The undersigned also agrees that Simco Sign Studios, Inc. will retain this Application, whether or not it is approved, and that Simco Sign Studios, Inc. will consider the Application as a continuing statement of the undersigned's financial position and situation until notified otherwise by the Buyer. In order for Simco Sign Studios, Inc. to sell and continue to sell to the Buyer, the Buyer hereby represents and warrants that it is solvent and that it pays its obligations as they become due. The preceding representation and warranty will be deemed to be repeated in each purchase by the Buyer. Faxed documents will be deemed as original. Oral agreements will not be accepted. The terms on this Credit Application/Agreement override all others.

# The buyer is responsible for all items purchased on account from date of signature unless Simco Sign Studios, Inc. receives notice in writing of new ownership.

Signature\_\_\_

Date\_\_\_\_\_

(Please use digital option or print and sign)